Knowledge for Prosperity
Welcome to Fakultas Ekonomi dan Bisnis Universitas Sebelas Maret

Founded along with the establishment of UNS in 1976, Fakultas Ekonomi dan Bisnis (Faculty of Economics and Business/FEB) is offers high-quality education at undergraduate, master, doctoral, and vocational programs. FEB UNS currently has 13 degree programs consisting of 6 diploma (associate degree) programs, 3 bachelor (undergraduate) programs, 3 master programs and a doctoral program. The school enrolls more than 1000 students annually and has graduated more than 7500 undergraduate students and 500 graduate students. Supported by 157 qualified full-time faculty members and 8000-strong alumni networks, FEB UNS has become a rising school and has a significant role in national development.

In line with the vision and policy of UNS to compete in the international environment, FEB UNS is moving forward to be an internationally reputable school of business and economics. We has joined the Association to Advance Collegiate Schools of Business International (AACSB), the Alliance on Business Education and Scholarship for Tomorrow (ABEST 21), and the Association of Asia-Pacific Business Schools (AAPBS). FEB UNS has also developed mutual partnership with a number of reputable overseas universities and institutions such as Purdue University USA, University of Limoges France, University of Twente Netherlands and Fordham University USA. Our staffs have also been actively contribute to the academic environment by publishing in the international reputable journals such as Journal Financial Stability, Research in International Business and Finance, Asia-Pacific Economic Literature, Asian Review of Accounting, Economics Bulletin, Social Responsibility Journal, Australasian Accounting Business and Finance Journal, and International Journal of Business Governance and Ethics. We successfully organized two reputable conferences, the 8th Conference on Risk, Banking and Financial Stability (2013) and the Asian Finance Association Conference (2014).

I invite you to explore our dynamic campus and take up the opportunities to enhance your career in the future.

Dr. Hunik Sri Runing Sawitri, M.Si.
Dean of Fakultas Ekonomi dan Bisnis UNS

Fakultas Ekonomi dan Bisnis UNS is a member of

[Logos of AACSB, ABEST 21, AAPBS, AFEBI]
Courses and Programs
Doctoral Program with specialization in:
• Accounting
• Management
• Economics

Master Programs:
• Master of Accounting
• Master of Management
• Master of Economics and Development Studies

Undergraduate Programs:
• Accounting
• Management
• Economics

Associate Degree (Vocational)
• Accounting
• Taxation
• Marketing Management
• Business Management
• Trade Management
• Finance and Banking

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Courses and Programs

Doctoral Program

The Doctoral program of Faculty of Economics and Business, Universitas Sebelas Maret (PDIE FEB-UNS) was established to create the professional doctoral students who competent to conduct research in economics, management, and accounting. PDIE FEB-UNS encourages students to be innovators in their workplace with high academic competencies, broad and deep of knowledge, and research capability.

PDIE FEB-UNS focuses on creating innovation of business, government and other sectors through research. The program will develop the creation of real-based research through the thesis. The research should bring some noteworthy contributions to society, government, and business.

Our doctoral degree is designed to be completed in 6 to 10 semesters. Total credits for the courses are 42, consisting of 15 credits for compulsory modules, 9 credits for elective concentration courses and 18 credits for doctoral dissertation.

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<thead>
<tr>
<th>Course Facts</th>
<th>3-5 years, 42 credits</th>
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<tbody>
<tr>
<td>Duration</td>
<td>30 students</td>
</tr>
<tr>
<td>Acceptance ratio</td>
<td>1.17</td>
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<tr>
<td>Degree</td>
<td>Doktor (Dr.)</td>
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<tr>
<td>Double degree</td>
<td>University of Twente (Netherlands)</td>
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Master Programs

Master of Accounting (MAKSI)

The Master of Accounting (MAKSI-FEB UNS) is a master program in accounting which is focused on the discussion of accounting issues at global, regional, and national level. The main research areas are Financial Accounting, Management Accounting and Corporate Strategic Issue, Corporate Governance, Auditing, Public Sector Accounting, Taxation, and Accounting Information System.

<table>
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<tr>
<th>Course Facts</th>
<th>2 years, 36 credits</th>
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<tr>
<td>Duration</td>
<td>30 students</td>
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<td>Acceptance ratio</td>
<td>1.07</td>
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<tr>
<td>Degree</td>
<td>Magister Sains (M.Si)</td>
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<tr>
<td>Double Degree</td>
<td>Curtin University (Australia) and University of Twente (Netherlands)</td>
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Master of Management (MM)

The Master of Management (MM) is a degree program at the FEB UNS offering a master degree in management and provides students with the opportunities to enhance their skills, capabilities and competences in management and business. This program focuses on applied-based management and the best choice for learning business practices. Students will be armed with real business cases which are expected to sharpen the critical thinking and team work skills. Theory, relevant academic literature, and international best practices are the main guidelines to solve such business cases. The program also emphasizes on the understanding of global business environment and ethical perspective.

**Course Facts**

| Duration | 2 years, 36 credits |
| Capacity | 100 students |
| Acceptance ratio | 1.50 |
| Degree | Magister Manajemen (MM) |
| Double Degree | University of Limoges (France), University of Twente (Netherlands), and La Rochelle University (France) |

Master of Economics and Development Studies (MESP)

The Master of Economics and Development Studies (MESP) is a graduate program administered by FEB UNS. It is accredited excellent (A) by BAN-PT. It has been mentioned in the mission statement that the program would like to produce graduates who are able to analyze and anticipate the dynamics of economic and business development with specialization in Regional Finance and Development; Banking, Finance and Central Bank; Agricultural Economics and Agribusiness; and Human Resources and Development Economics. This program offers two options; regular and special classes. Scholarship is also offered to those who meet the requirements.

**Course Facts**

| Duration | 2 years, 36 credits |
| Capacity | 50 students |
| Acceptance ratio | 1.04 |
| Degree | Magister Sains (M.Si) |
Undergraduate Programs for Bachelor’s Degree

Accounting
This program offers comprehensive knowledge on Financial Accounting, Management Accounting, Information System, Auditing, Public Sector and Taxation, and Islamic Accounting. This program designed to create students who can adapt in dynamic environment either in private or public sector.

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<td>Acceptance ratio</td>
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<td>Start the course</td>
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<tr>
<td>Degree</td>
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<tr>
<td>Internship</td>
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Management
The program has a main objective to create an undergraduate student with competencies in scientific research and managing skills. In short, the main expertise of the student will be mastering the concept and the analysis technique in management and economics.

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Economics
The aims of this program are generating students that have knowledge in economics theory and its application, creating researchers who have ability for enhancing prosperity, and creating community service that can deliver benefit for the community.

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**Associates Degrees (Vocational-Diploma)**

**Associate Degree in Accounting**
The need in qualified human resources who understand the logic of accounting to set up financial reports became an important matter. This program offers a comprehensive knowledge to create human resources that ready to be employed in the industry specifically on operational level of financial accounting, management accounting, information system, auditing and also public sector accounting. Students graduating from this program have opportunity to enhance their career both in private and public sector. Students will also get various non-degree training programs.

**Associate Degree in Taxation**
This program would like to train students who have comprehensive skill in producing financial statement both for commercial and fiscal use and also preparing the tax report. Our alumni have various options to work in Tax Consultancy area or assisting tax payer in the tax planning and reporting. Our teaching resources combine both academic members and certified tax consultants. In addition, the various training programs will be delivered for increasing the hard and soft skill of the students.

**Associate Degree in Marketing Management**
This program prepares the students to compete both in national and international level. We have excellent competencies in various marketing subjects such as Brand Management, E-Business and E-Commerce, MICE, Event Management, Advertising, Marketing Research, Service Management, Customer Psychology, Retail Management, Sales Management, Marketing System Information Management, Sales System Information Management, Marketing Intelligence System, Database Marketing, Marketing Export Import Strategy, Mandarin Language in Commerce. We combine class and non-class teaching and learning in order to increase the cognitive and technical skill of the students. Our graduates could find a job in both profit and not for profit organizations.

**Associate Degree in Business Management**
Diploma in Business Management maintains competence-based curriculum during the teaching and learning activities in order to fulfill the market needs. The alumni of this program have job opportunities in various companies either manufacturing or service or to become an entrepreneur. This is due to the acquired comprehensive skills in the management of business either in the services sector, trade, or manufacturing industry.

**Associate Degree in Trade Management**
The contribution of trade (especially exports and imports) is significant to the country’s economy; therefore, the government gives many incentives to promote this sector. The rapid increase in trade activity throughout the year requires qualified and competitive human resources. This program is designed to prepare students who can compete in the challenging field of international trade. In Indonesia, we are one of the universities that provides educational programs focusing on the management in international trade. This course will provide in-depth knowledge of the import-export trade, international service management, and international finance. This includes the management of logistics and international transportation and customs management.

**Associate Degree in Finance and Banking**
We are one of the diploma (vocational) programs focusing on banking and finance. We offer students comprehensive knowledge in credit analyst, marketing for financial institutions, and service excellent in banking. We design the learning by combining class and mini bank laboratory. This program is supported by lecturers holding at least master degree and experiences in banking.
Student Life

Solo City
Accessibility
Arts and Culture
Climate
Tourist Attraction
Life in Solo
Student’s Facilities
Student’s Activities
Student Life

Solo City: “The Spirit of Java”

Faculty of Economics UNS is located in Solo, Central Java, Indonesia. Famous as a city that is exceptionally proud of its Javanese traditions, the regal city of Solo or Surakarta is known throughout Indonesia as a strong upholder of Javanese traditions and culture.

Accessibility
Surakarta City often called Solo City famous as a center of Culture and Arts in Java Island, Indonesia. Back in history, Solo was a capital of Mataram Islam Kingdom. On 17 February 1945, The king Paku Buwana II moved the capital from Kartasura to Solo. Solo is located in the heart of Central Java. The distance between Solo and Jakarta is 477 km. Solo has International Airport Adi Sumarmo, Bus Station Tirtonadi, and Main Train Station Solo Balapan. Solo can be reached by: an hour direct flight from Jakarta, three hours direct flight from Singapore, eight hours train from Jakarta, or twelve hours bus from Jakarta.

Arts, Tourism and Culture
Solo is famous as a cultural city. Solo produces great artists in traditional and contemporary dance, gamelan, wayang (puppet), and also Bathik. Some of the great artists are S. Maridi, S. Ngaliman, Sardono W. Kusumo, Eko Supriyanto, Rahayu Supanggah, Manteb Sudarsono, Anom Suroto, and Go Tik Swan. Therefore many artist around the world visit Solo for enhancing their knowledge. Art and cultural activities have always been the main attraction. We can find dance, gamelan, and wayang show at Institut Isi Indonesia (ISI) Surakarta, Taman Budaya Surakarta, and Universitas Sebelas Maret. Other interesting annually events are Solo Bathik Carnival, Solo Keroncong Festival, Solo International Ethnic Music Festival (SIEM), and Solo International Performing Art (SIPA). Around Solo we can find many interesting places such as Kraton Kasunanan and Kraton Mangkunegaran, Sangiran Museum, Prambanan Temple (UNESCO Cultural Heritage), and Borobudur Temple (UNESCO Cultural Heritage). To the east we can visit Cetho and Sukuh Temple under Lawu Mountain.

Life in Solo
Solo has tropical climate with warm sunshine. The daily temperature is around 26-35 degree Celcius with humidity around 65-95%. In Indonesia there are Rainy season (October-April) and Dry (March-September).
Solo is also famous for its food. You can find food 24 hours non-stop. Living cost is also relatively low in Indonesia. The average living cost is US$ 100 including accommodation and food.
Student’s Facilities

The facilities for student include sports and arts, dormitory, and extracurricular activities. In sports and arts facilities, UNS has a football stadium in accordance with national standards and supporting facilities, such as grandstands, locker room for players, and the athletics track. Indoor Sports Arena is also can be used for volleyball, badminton, basketball, and futsal.

UNS also has a Student Center (UNS-SC) that can be used for multi purposes such as seminars, workshops, or meetings with participants in a large-scale and host the sports activities such as Tae Kwon Do, Jiu Jit Su, Karate, and Pencak Silat.

We have an excellent main hall for academic and entertaining activities such as performing arts or music concerts. Gamelan, fixtures modern music, and the marching band are also means of self-expression in the arts and creativity for students.

As a commitment to provide guarantees of freedom of movement and association with students, we have created the secretariat for Student Activity Unit. They are placed in university level and in each faculty. We also have provided dormitory for outside and non-local students with a very low price.

Library

Our library continues to increase the number of books, and subscriptions for the electronic journals. Collection of books has now reached 171,071 titles or around 328,702 books. In order to improve the quality of service we implemented the automation services which is performed in computerized manner.

Today, our library in cooperation with UPT (technical services unit) for information and computerization has launched UNS-LA Program (UNS Library Automation). It is provide digital library services that load and save all documents that are produced by the academic community in UNS. Information of the collection can be accessed through the library catalogue online at http://perpustakaan.uns.ac.id/unslea.

Language Development Unit

Its main task is to provide services in the field of linguistics to the academic community of UNS and the wider community, such as senior and junior high schools, colleges, boarding schools, and individuals around UNS.

Types of services provided are: foreign language training (English, French, Japanese, Chinese, Deutsch, and Dutch), BIPA (Indonesian for Foreign Speakers), foreign language proficiency test (TOEFL, TOEIC, IELTS, and HSK), translation of texts and documents (from foreign languages into Indonesian and vice versa), Self Access Center, language laboratory, and consulting services in the areas of module development.
Student’s Activities

During their study in FEB UNS, students can be actively engaged in/out class activities and extra-curricular activities. We have designed interesting programme and offer various students’ group to enhance the knowledge, hard and soft skill, such as:

- Industry visit
- Internship
- Community assistance (Kuliah Kerja Nyata)
- Students union
- Students club
- Hiking and Climbing club
- Futsal Club
- Theatre Club
- Basketball Club

Students also have an opportunity to join the club in the university level such as:

- Javanese dance
- Javanese gamelan
- Taekwondo, Pencak Silat, and Karate
- Sciences Club
- Voca Erudita (Choir)
- Marching Band
Our Faculty

Faculty Members
Internationalization Programs
Research Centers
Accreditation
Alumni and Careers
Our Faculty

Faculty Members

FEB UNS has more than 157 full-time academic staffs holding doctoral and master degrees. FEB UNS is also supported by 72 administrative staffs.

Internationalization Programs

FEB UNS has a vision to be an internationally recognized faculty of economics and business. Therefore, we have been conducting following internationalization programs and strategies such as:

1) Sending lecturers to pursue Ph.D and post-doctoral programs in overseas reputable universities,

2) Building long-term partnerships with a number of foreign universities such as:
   
a. Joint Degree:
   Curtin University (Australia)
   University of La Rochelle (France)
   University of Limoges (France)
   University of Twente (Netherlands)

b. Joint Research:
   University of Strasbourg (France)
   Frankfurt School of Finance and Management (Germany)
   Rensselaer Polytechnic Institute (USA)
   Denver University (USA), Loughborough University (UK)
   Eastern Illinois University (USA)
   Purdue University (USA)
   Curtin University of Technology (Australia)
   University of Limoges (France)
   University of La Rochelle (France)
   Suez Canal University (Egypt)
   Universiti Utara Malaysia (Malaysia)
   Fordham University (USA)
   Long Island University (USA)
Zhongnan University of Economics and Law (China)
Universiti Sains Malaysia (Malaysia)
Canberra University (Australia)

c. Visiting Professors:
1. Professor Iftekhar Hasan (Fordham University, USA)
2. Professor Charles Rarick (Purdue University, USA)
3. Professor Amine Tarazi (University of Limoges, France)
4. Professor Richard Roll (UCLA, USA)
5. Professor Kose John (New York University, USA)
6. Professor Thorsten Beck (Tilburg University, Netherlands)
7. Professor Maximillian J.B. Hall (Loughborough University, UK)
8. Professor Clas Wihlborg (Chapman University, USA)
9. Professor Haider Ali Khan (Denver University, USA)
10. Professor Yehning Chen (National Taiwan University)
11. Professor Sankar De (Shiv Nadar University, India)
12. Professor Michael Koetter (Frankfurt School of Finance and Management, Germany)
13. Professor Laurent Weill (University of Strasbourg, France)
14. Professor Gabriel Ramirez (Kennesaw State University, USA)
15. Professor Sris Chatterjee (Fordham University, USA)
16. Dr. Nada Kobeissi (Long Island University, USA)
17. Dr. Arifin Angriawan (Purdue University, USA)
18. Dr. Laetitia Lepeitit (University of Limoges, France)
19. Dr. Celine Meslier (University of Limoges, France)
20. Dr. Candra Chahyadi (Eastern Illinois University, USA)
21. Professor Aris Ananta (Institute of Southeast Asian Studies, Singapore)
22. Dr. Laurent Augier (University of La Rochelle, France)
23. Dr. Chris Manning (Australian National University, Australia)
24. Dr. Ender Demir (Istanbul Medeniyet University, Turkey)
25. Dr. Mehmet Huseyin Bilgin (Istanbul Medeniyet University, Turkey)
26. Dr. Jauhari Dahlan (Universiti Utara Malaysia)
27. Dr. Boris Vujicic (Governor, Central Bank of Croatia)
28. Dr. Mario Bergara (Governor, Central Bank of Uruguay)
29. Professor Paolo Savona (Chairman, Interbank Deposit Funds Protection of Italy)
30. Dr. Jouko Vilmunen (Director of Research, Bank of Finland)
31. Dr. Benjamin M. Tabak (Central Bank of Brazil)
32. Professor S. Ghon Reee (University of Hawaii)
33. Professor Oskar Kowalewsky (Warsaw School of Economics)
34. Dr. Sofri Yahya (Universiti Sains Malaysia)
35. Professor Anne Daly (Canberra University, Australia)
36. Professor Gulas Aras (Turkey University, Turkey)
37. Professor David Crowther (De Monfort University, UK)
38. Professor Mustaffa Zaim (Universiti Teknologi Mara, Malaysia)
39. Dr. Neil C Herndon Jr. (South China University of Technology, China-Chief Editor Journal of marketing Channel)
Prof. Charles Rarick is bargaining with the souvenir’s seller at Borobudur.
d. Connecting program:
University of Limoges (France)
University of Strasbourg (France)
University of Frankfurt (Germany)

3) Encouraging and facilitating our faculty members to publish articles in internationally recognized journals.

4) Providing funding support to conduct research collaboration with foreign researchers/professors.

5) Organizing international events such as Conference of the Journal of Financial Stability (published by Elsevier and Fordham University US) 2013 and The Asian Finance Association (AsFA) Annual Conference 2014.

Publishing Activities in Internationally Recognized Academic Journal

Our staff is actively engaged in the world wide academic debates by publishing in the world class reputable journals such as Journal Financial Stability, Research in International Business and Finance, Asia-Pacific Economic Literature, Asian Review Accounting, Economics Bulletin, Social Responsibility Journal, Australasian Accounting Business and Finance Journal, and International Journal of Business Governance and Ethics.

Our researchers have obtained research grants from various reputable sources of fund such as USAID, AUSAID, PHC - France, and Research and Higher Education Ministry.

Our researchers have covered some interesting issues, such as:

1. Does the connection to the politics matters for banking in Indonesia? Political connected banks are able to attract deposits easier comparing with their non-connected counterpart.

2. Why the net interest margin of bank is very high in Indonesia? It is because the structure of loan portfolios.

3. What is the determinant of financial deepening in Indonesia? It is the quality of the local governance.

4. Good or Bad, highly involvement of the family in decision making in a firm? The family's control is negatively related to the firm performance.

5. Foreign bank in Indonesia, better or worse performance comparing with the local ones? Foreign banks operate in lower cost and more efficient therefore it is important in creating contestable market.
Research Centers

FEB UNS has four research centers to support the researching activities that focus primarily on accounting, management, and economics area.

- Research and Community Service Center (P4M FEB UNS)
- Center for Accounting Development (PPA FEB UNS)
- Center for Management Development (PPM FEB UNS)
- Center for Economic Development (PPEP FEB UNS)

Research and community service center FEB UNS has a wide portfolio of research and community service programs in various areas. P4M coordinates three research centers at the FEB UNS (PPA, PPM, and PPEP). It also develops mutual partnerships with government, business, and society in order to connect faculty's staff with its stakeholders. The center has following objectives: 1) to conduct research and community service in many areas, 2) to support and encourage staff in research and community service, 3) to disseminate the research inside and outside the country, 4) to assist in problem solving faced by community, 5) to accelerate the internationalization program of the FEB UNS through research.

Community Service

One of the main duties of the higher education in Indonesia is providing community service to the society, thus, it could help them solving various problems. FEB UNS has already developed relationship with various communities in numerous areas and industries. Our achievements are:
1. Enhancing skills of the micro and small medium enterprises both the owner and the employee.
2. Empowering the poor people both in urban and rural areas.
3. Optimizing the productivity of the micro and small medium enterprises.
4. Increasing people’s knowledge in many areas.
5. Boosting the innovation of the micro and small medium enterprises.

Accreditations

FEB UNS is a member of the AACSB, ABEST21, AAPBS, and AFEBI. In addition, BAN-PT (The National Board of Accreditation for Higher Education in Indonesia) also awarded accreditation for the quality of the academic programs FEB UNS. BAN-PT is a non-structural institution under the Ministry of National Education which has the function of the quality assessment of the higher education.
Admissions

The admission to UNS for undergraduate program is conducted in three ways; National Higher Education Entrance Exam (SNMPTN), The State University Joint Selection Entrance Exam (SBMPTN) and The University Entrance Examination (UMB-PT). Registration schedule of SNMPTN, SBMPTN, and UMB-PT can be accessed in the UNS official admission website www.spmb.uns.ac.id. The prospective Student should meet requirement set by UNS admission committee. Overseas Students intending to continue the study in UNS should follow the next steps; 1) the prospective Student searches for the program study that fits their best in www.uns.ac.id/en/faculties. 2) the prospective Student applies online through UNS' Student Admission Office (SPMB) www.spmb.uns.ac.id/international, and has to prepare the scanned required documents (stated in the requirements) as they will have to be uploaded online. The due date of the application is on November 30 each year to start the study in September in the following year, 3) the prospective students should pay the registration fee in the amount of 50 USD for Undergraduate and Magister Program and 75 USD for Doctoral Program via bank draft payable to Rector of Universitas Sebelas Maret or transfer to the UNS bank account. You can learn more information in the UNS website www.uns.ac.id.

Alumni and Careers

Currently, FEB UNS has about 8000 alumni graduating from undergraduate, master, doctoral and professional programs. They are employed in public service in the non-profit, governmental agencies, educational and business entities. In order to provide the career development, informational, opportunities and development programs, FEB UNS established the Internship and Career Development Centre (ICD FEB UNS). ICD provides following services:

- Pre Job Training
- Job recruitment
- Achievement Motivation training
- Internship
- Alumni Graduates Gathering

ICD also routinely conducts tracer study and user satisfaction survey in order to minimize the gap between academics and the job market. Here are some key indicators of our survey:

- Most of our alumni are employed in the position that match with their education background.
- Most of our alumni receive the first time salary twice of the minimum wage.
- Most of our alumni need maximum 3 months to get their first job.
- The alumni work in various industries and various organization, both in Indonesia and overseas.
Maps and Directions

“Cengklik Dam with Mt. Volcano Merapi background, 20 km West of Universitas Sebelas Maret”
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FAKULTAS
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